



**St Christopher's
Children with Disability**
Rehabilitation and Day Care Centre

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

AUDITED BY



57 Boyd Way, Southerton, Harare

Contact telephone numbers: +263 772 430 218
+263 773 425 791

Contents

	PAGE
Summarised Business information	3
Independent Auditor's Report	4-5
Statement of Financial Position	6
Statement of Financial Performance	7
Statement of Cashflows	8
Notes to the Financial Statements	9-10

SUMMARISED BUSINESS INFORMATION

Nature of Business

St Christopher's Children with a disability is a registered Private Voluntary Organisation whose aim is to empower children with disability to realize their full potential. The Organisation was established with the following objectives;

- To provide rehabilitation and psycho-social services
- To enable children with disability to participate in all spheres of life
- To capacitate children with disability, their children and communities to cope with associated stigma and discrimination

Executive Committee

Chairperson:	Dorcas Madzivire
Vice-Chair:	Vacant
Treasurer:	Fungai Mawerera
Secretary:	Patricia Kambarami
Board Member:	Kathrine Mauchaza
Board Member:	Nesta Hatendi
Board Member:	Lindiwe Chaza-Jangira
Board Member:	Jonathan Karemba
Board Member:	Marcia Mabika-Cannon

REGISTERED OFFICE

12 Quinton Road
Greystone Park
Harare

BANKERS

CABS
Standard Chartered

AUDITORS

Livingston & Associates Certified Public Accountants
57 Boyd Way, Southerton,
Harare



Independent Auditors' Report

To the Board Members of St Christopher's Children with Disability

Report on the audit of the Financial Statements

We have audited the accompanying financial statements of **St Christopher's Children with Disability** for the year ended December 31, 2021 set out on pages 5 to 10. The financial statements comprise the Statement of Financial Position, the Statement of Financial Performance and Cashflow Statement as well as explanatory notes to the financial statements

Responsibility of Management for the Financial Statements

The management is responsible for the preparation of these financial statements in accordance with International Financial Reporting Standards (IFRS). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation of financial statements that are free from material misstatements, whether due to fraud or error, selecting appropriate accounting policies.

Auditor's Responsibility and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing which requires that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatements.

Independent Auditors' Report

To the Board Members of St Christopher's Children with Disability

Report on the audit of the Financial Statements

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor judgment, including the assessment of the risk of material misstatements of the financial misstatements, whether due to fraud or error. In making those risks assessments, the auditor considers controls relevant to the preparation and fair presentation of these financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates, as well as evaluation of the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Opinion

In our opinion, the financial statements referred to below present fairly, in all material respects, the financial position of the St Christopher's Children with Disability as at December 31, 2021, and of the statements of Income and Expenditure and Cashflows in accordance with International Financial Reporting Standards

Livingston & Associates
Certified Public Accountants

Registered Public Auditor (0571)

Harare

March 11, 2022

Financial Statements

Statement of financial position as at 31 December 2021

	NOTES	2021 USD
Assets		
Non-Current Assets		
Property, Plant & Equipment	8	6,511.00
Current Assets		
Cash and cash equivalents	4	<u>563.73</u>
Total Assets		<u>7,074.73</u>
Equity and Liabilities		
Equity		
Accumulated fund	7	<u>7,074.73</u>
Total Equity		<u>7,074.73</u>
Current Liabilities		
Loan		-
Other Payables		<u>-</u>
Total current liabilities		<u>-</u>
Total equity and liabilities		<u>7,074.73</u>

Statement of Financial Performance for the year ended 31 December 2021

	NOTES	2021 USD
Revenue		
Income from Donations	3	4,702.00
Other Income		2,427.00
Total Income		7,129.00
Expenses		
General Expenses	5	2,808.00
Operational Costs	6	2,958.00
Finance Costs	7	189.73
		5,955.73
Surplus /(deficit)		1,173.27

Statement of Cashflow for the year ended 31 December 2021

Cash Flows From Operating Activities	
Operating Surplus/(Deficit)	1,173.27
Adjustment For Non Cash Items	
Depreciation of property , plant and equipment	-
Net cash flows from operations	1,173.27
Cash Flows From Investing Activities	
Cash utilised in investing activities	
Net Increase/Decrease In Cash and Cash Equivalents	1,173.27
Cash and Cash Equivalents as at 1 January 2021	1,737.00
Cash and Cash Equivalents as at 31 December 2021	563.73
Increase/Decrease In Cash and Cash Equivalents	563.73

Notes to Financial Statements

1 BASIS OF PRESENTATION

1.1 Statement of Compliance

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The Financial Statements have been prepared and presented according to the principles of accruals, matching, going concern, consistency and prudence.

1.2 Basis of Measurement

They are prepared in accordance with the historical cost convention. The historical cost is generally based on the fair value of the considerations given in exchange for assets.

1.3 Functional Currency

The Financial Statements are presented in United States Dollars as the functional currency.

2 GOING CONCERN ASSUMPTION

The management has assessed the ability of the entity's going concern assumption and believe that the preparation of these financial statements on a going concern is still appropriate.

3 INCOME

Income was earned from member's contributions and donations from individuals and organizations. Donated assets and other non-cash donations are recorded as contributions, on the date of the donation, at their fair values.

3	Income	
	Donations Cash	4,702.00
	Donations in stock	2,427.00
	Donations in assets	6,511.00
	Total	<u>13,640.00</u>

4	Cash and Cash Equivalents	
	Cash on hand	489.27
	Standard Chart balance as at 31 December 2021	5.17
	CABS Balance as at 31 December 2021	69.29
	Total	<u>563.73</u>

5	General Expenses	
	Catering	381.00
	Food and Grocery	1,802.00
	Rugs	475.00
	Curtains	150.00
	Sundry	684.00
	TOTAL	<u>2,808.00</u>

6	Operational Costs	
	Therapy	1,286.00
	Home Visit	1,261.00
	Air time	46.00
	Transport and fuel	365.00
	TOTAL	<u>2,958.00</u>

7	Finance Costs	
	Bank Charges	189.73
	TOTAL	<u>189.73</u>

8	Property, Plant and Equipment	
	Wheel chairs	3,239.00
	Rehabilitation Equipment	3,071.00
	Printer	201.00
	TOTAL	<u>6,511.00</u>